

HUMAN RIGHTS POLICY OF JAYASWAL NECO INDUSTRIES LIMITED

Preamble

Jayaswal Neco Industries Limited (hereinafter referred to as 'JNIL, or 'The Company'), recognizes the value that business can play in the protection of human rights across the workforce, communities, suppliers, and other business associates. The company is committed to developing an organizational culture based on a policy that supports human rights and seeks to avoid human rights abuses. The company supports the principles contained within the International Labour Organization (ILO) Core Conventions on Labour Standards.

1. Employees

To respect the Human Rights of employees, including non-discrimination, prohibition of child and forced Labour, freedom of association and the right to engage in collective bargaining. The Company strives to ensure that there is no discrimination or harassment due to gender, religion, ethnicity and disability. We continuously work towards building a conducive work environment wherein merit in qualification and performance becomes the sole criteria for selection and performance appraisal and the work environment is free from all forms of harassment - physical, verbal, psychological, sexual etc.

Human rights policy would be promoted among all employees & workers at various levels of the organization through training and communications.

2. Suppliers and Contractors

To evaluate and select suppliers and contractors while considering the Company's Human Rights Policy and to monitor their performance wherever appropriate. To ensure as far as feasible, that there is no child forced, trafficked or slave Labour in the company's value chain.

3. Local Communities

> To respect the cultures, customs and values of the people in communities in which the Company operates.

 \succ To contribute towards fulfilling human rights by improving economic, environmental and social conditions and positively influencing communities in which the company operates.

> To have an open dialogue with stakeholders and participate in community engagement activities.

4. Society

 \succ To participate where appropriate in public affairs in a non-partisan and responsible way so as to promote internationally recognized human rights.

 \succ To play a positive role, within the company's spheres of influence, in capacity-building for the realization of human rights in areas where the company operates.

 \succ To promote the realization of environmental sustainability and development through core business and through participation in other multi-stakeholder activities where appropriate.

 \succ To uphold the highest standards in business ethics and integrity and where appropriate, to support efforts of national and international authorities to establish and enforce such standards for all businesses.

JNIL's Human Rights Statement

The company is committed to developing an organizational culture that implements a policy of support for the internationally recognized human rights contained within the Universal Declaration of Human Rights and

seeks to avoid complicity in human rights abuses. Our Human Rights Policy sets out our commitment to the realization of human rights. Key Human Rights issues are embedded in internal risk assessment processes and guidelines, as well as being addressed explicitly in documents such as the Supplier Code of Conduct.

The Company seeks to improve its Human Rights performance by referencing and implementing key international principles such as the United Nations Guiding Principles on Business and Human Rights and relevant international conventions and standards such as those of the ILO.

Grievance Redressal mechanism

The Company is committed to preventing any Human Rights violation and ensures compliance with the Policy through a mechanism implemented and monitored by the HR Department. The company would undertake an iterative due diligence process for identifying, accessing and mitigating potential risks and impacts. All grievances would be solved in a timely manner.